GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APPCC / APDISCOMs - Interest Payment - September, 2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 76 Dated: 23-09-2020.

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, Dated 28.07.2020.
2. G.O.Ms.No.62, Energy (Power-III) Dept., Dated.24.08.2020.
3. From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.D.No.864/2020, Dated.18.09.2020.

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O R D E R:

In the reference 3rd read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC has requested the Government to provide necessary grant-in-aid to arrange payment of an amount of **Rs.48,09,18,864/-** towards interest to A.P. Power Finance Corporation Limited for the Month of September, 2020 from the HoA 2801-80-800-04-310-312, Assistance to APPFCL.

2. After careful examination, Government hereby accord Administrative Sanction for the following interest amount to APPCC to be paid to APPFCL, Vijayawada:

Sl. No.	Loan Particulars / Account Details of APPFCL	
i	Interest amount	₹ 48,09,18,864.00
ii	Interest accrued on Term Loan of	₹ 6622.50
iii	Loan obtained from Bank/FI	APPFCL
iv	Loan taken Date	--
v	Interest Rate	9 %
vi	Last Date of Re-payment	--
vii	Interest for the Month	September, 2020
viii	Head of Account	M.J.H.2801-S.M.J.H.80-M.H.800-S.H.04-310-312
ix	Financial Year	2020-21
x	Finance Concurrence	GO Rt. No.1993, Finance (FMU-I&I, Energy, I&C) Dept., Dt.28-07-2020
xi	Repaid till date	Only monthly interest paid from 01/2020
xii	Balance Principal without this installment	Principal installments not paid so far

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/2020- Comp.No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER